



Investment Committee

- Date:** FRIDAY, 20 JULY 2012
- Time:** 1.45pm
- Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL
- Members:** Ray Catt (Chairman)
Deputy Michael Cassidy (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Roger Chadwick
Martin Day
Simon Duckworth
Deputy Anthony Eskenzi
Martin Farr
Alderman Sir Robert Finch
Archie Galloway
George Gillon
Brian Harris
Tom Hoffman
Robert Howard
Michael Hudson
Clare James
Deputy Keith Knowles
Anthony Llewelyn-Davies
Deputy Edward Lord
Jeremy Mayhew
Henry Pollard
Ian Seaton
Mark Boleat (Ex-Officio Member)
Stuart Fraser (Ex-Officio Member)
- Enquiries:** **Claire Sherer**
tel. no.: 020 7332 1971
claire.sherer@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm

Chris Duffield
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the minutes of the meeting held on 9 May 2012.

For Decision
(Pages 1 - 6)
4. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the public minutes and non-public summaries of the meetings held on 9 May 2012, 16 May 2012 and 19 June 2012.

For Information
(Pages 7 - 18)
5. **MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the public minutes and non-public summaries of the meetings held on 9 May 2012, 23 May 2012 and 20 June 2012.

For Information
(Pages 19 - 28)
6. **REVIEW OF THE GOVERNANCE ARRANGEMENTS IMPLEMENTED IN 2011**
Report of the Town Clerk.

For Decision
(Pages 29 - 40)
7. **ROLE AND POWERS OF THE INVESTMENT COMMITTEE**
Report of the Town Clerk.

For Information
(Pages 41 - 44)
8. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
The Town Clerk to be heard.
9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT:**

- **City of London Corporation Social Investment Fund – Proposed Management and Governance Arrangements**
Report of the Town Clerk
- **City of London Corporation's Social Investment Fund (SIF): Proposal to invest in Oxfam/City of London Small Enterprise Impact Investing Fund (SEIIF)**
Report of the Director of Economic Development and Chief Grants Officer, City Bridge Trust

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.	Paragraph(s) in Schedule 12A
12 – 15	3
16 – 18	-

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**

To note the non-public minutes of the meetings held 16 May 2012 and 19 June 2012.

For Information
(Pages 45 - 52)

13. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**

To note the non-public minutes of the meetings held on 23 May 2012 and 20 June 2012.

For Information
(Pages 53 - 64)

14. **TREASURY MANAGEMENT - INVESTMENT OF CASH**

Report of the Chamberlain.

For Information
(Pages 65 - 90)

15. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - PERFORMANCE MONITORING TO 31 MARCH 2012**

Report of the City Surveyor.

For Information
(Pages 91 - 98)

16. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

The Town Clerk to be heard.

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**